Notice of Public Hearing on Tax Increase

The City of Mt Pleasant will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 6.186205 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax calculated under Chapter 26, Tax Code). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on September 3, 2013 at 6:00 PM at City Hall.

The second public hearing will be held on September 10, 2013 at 6:00 PM at City Hall.

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR:	ROBERT NANCE, ERMAN HENSEL, TIM DALE, ANDY FORTENBERRY
AGAINST:	NONE
PRESENT and not voting:	DR. PAUL O MERIWETHER
ABSENT:	DAVID HUFFMAN

The average taxable value of a residence homestead in City of Mt Pleasant last year was $74,150. Based on last year's tax rate of $0.316500 per $100 of taxable value, the amount of taxes imposed last year on the average home was $234.68.

The average taxable value of a residence homestead in City of Mt Pleasant this year is $74,976. If the governing body adopts the effective tax rate for this year of $0.323300 per $100 of taxable value, the amount of taxes imposed this year on the average home would be $242.40.

If the governing body adopts the proposed tax rate of $0.343300 per $100 of taxable value, the amount of taxes imposed this year on the average home would be $257.39.

Members of the public are encouraged to attend the hearings and express their views.

* "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.
** "New property" is defined by Section 26.012(17), Tax Code.
*** "Taxable value" is defined by Section 1.04(10), Tax Code.