CONSIDER APPROVAL OF ORDINANCE 2022-16 ADOPTING AND LEVYING AD VALOREM TAXES FOR THE YEAR 2022 (FISCAL YEAR 2023) AT A RATE OF $0.360285 PER ONE HUNDRED DOLLARS ($100.00) ASSESSED VALUATION ON ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY AS OF JANUARY 1, 2021; TO PROVIDE REVENUES FOR THE PAYMENT OF CURRENT EXPENSES AND TO PROVIDE AN INTEREST AND SINKING FUND ON ALL OUTSTANDING DEBTS OF THE CITY; PROVIDING FOR DUE AND DELINQUENT DATES TOGETHER WITH PENALTIES AND INTEREST; AND DECLARING AN EFFECTIVE DATE.

Motion was made by Council Member Spruill, second by Council Member Chappell to Approve Ordinance 2022-16 adopting the property tax rate be increased by the adoption of a tax rate of 0.360285, which is effectively a 2.77% increase in the tax rate, with a Maintenance and Operation rate of 0.261505, a cemetery rate of .0028 and a debt rate of 0.095980 per $100 assessed valuation. Upon a vote, motion carried unanimously.

CONSIDER APPROVAL OF ORDINANCE 2022-17 OF THE CITY OF MOUNT PLEASANT, TEXAS, RATIFYING THE BUDGET FOR THE 2022-2023 TAX YEAR THAT RAISING MORE REVENUE FROM PROPERTY TAXES THAN IN THE PREVIOUS YEAR.

Motion was made by Council Member Chappell, second by Council Member Walker to Approve Ordinance 2022-17 Ratifying this budget by raising more total property taxes than last year’s budget by $663,944 or a 15% increase, and of that $83,584 or 1.9% is tax revenue to be raised from new property of $23,199,374 added to the tax roll this year. Upon a vote, motion carried 3 to 1 with Council Members Walker, Spruill, and Chappell voting for and Council Member Adams voting against.

ADJOURN: 6:38PM

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TRACY CRAIG, MAYOR

ATTEST:

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CANDIAS WEBSTER, CITY SECRETARY