

STATE OF TEXAS

COUNTY OF TITUS

CITY OF MOUNT PLEASANT

The City Council of the City of Mount Pleasant, Texas, after notice posted in the manner, form and contents as required by law, met in Special Session August 24, 2021, at 6:30 P.M. at Council Chambers located at 501 North Madison with the following members present:

	Tracy Craig	-	Mayor
	Tim Dale	-	Mayor Pro-Tem
	Galen Adams	-	Council Member
	Henry N Chappell II	-	Council Member
	Kerry Wootten	-	City Attorney
	Ed Thatcher	-	City Manager
	Darleen Durant	-	City Secretary
Absent	Jerry Walker	-	Council Member
	Sherri Spruill	-	Council Member

CONSIDER AND POSSIBLY APPROVE AND/OR AMEND ASSISTANCE PACKAGE AND/OR COMMITMENTS AND/OR TERMS FOR PROJECT WANDERLUST, INCLUDING THE PURCHASE OF PROPERTY AND IMPROVEMENTS LOCATED AT 1070 CR 1135, MOUNT PLEASANT, TEXAS 75455.

Motion was made by Council Member Dale, second by Council Member Chappell to Approve Resolution 2021-27 and/or Amend Assistance package and/or commitments and/or terms for Project Wanderlust, including the purchase of property and improvements located at 1070 CR 1135, Mount Pleasant, Texas 75455 in amount of \$385,000. Upon a vote, motion carried unanimously.

CONSIDER AND POSSIBLY APPROVE PAYING OFF MPEDC'S OUTSTANDING LOAN OBLIGATION TO PILGRIM BANK IDENTIFIED BY A SEPTEMBER 1, 2021 PAYOFF AMOUNT OFF OF \$1,214,110.31.

Motion was made by Council Member Chappell, second by Council Member Adams to Approve paying off MPEDC's outstanding loan obligation to Pilgrim Bank identified by a September 1, 2021 payoff amount off of \$1,214,110.31. Upon a vote, motion carried unanimously.

ADJOURN: 6:54PM

Motion was made by Council Member Adams, second by Council Member Chappell to close the August 24, 2021 Meeting. Upon a vote, motion carried unanimously.

TRACY CRAIG, MAYOR

ATTEST:

DARLEEN DURANT, CITY SECRETARY