CITY OF MOUNT PLEASANT RATE HISTORY			
YEAR	NNR	VAR	ADOPTED RATE
2025	0.331463	0.366042	0.366042
2024	0.340414	0.354651	0.340414
2023	0.230489	0.344783	0.344783
2022	0.312904	0.426585	0.360285
2021	0.2945	0.4283	0.362
Any rate adopted that is higher than the NNR is increasing taxes			

CITY OF MOUNT PLEASANT VALUE HISTORY		
YEAR	MARKET VALUE	TAXABLE VALUE
2025	$2,438,084,474	$1,791,448,304
2024	$2,329,163,760	$1,690,560,813
2023	$2,242,137,203	$1,611,616,799
2022	$1,837,347,730	$1,371,500,624
2021	$1,519,191,468	$1,168,250,028

CITY OF MOUNT PLEASANT TAX COLLECTED TIMELY		
YEAR	TAX COLLECTED	PERCENTAGE
2025	$4,805,621	73.45
2024	$4,860,491	84.62
2023	$4,488,414	81.09
2022	$3,973,537	80.57
2021	$3,404,622	80.56

CITY OF MOUNT PLEASANT CURRENT COLLECTION		
YEAR	TAX COLLECTED	PERCENTAGE
2025	$6,158,037	93.51
2024	$5,773,143	98.61
2023	$5,592,403	99.11
2022	$4,996,657	99.61
2021	$4,268,036	99.71

NO NEW REVENUE RATE (NNR)

The no new revenue rate enables the public to evaluate the relationship between taxes for the prior year and for the current year, based on a tax rate that would produce the same amount of taxes if applied to the same properties taxed in both years.

The formula assumes that if values increase, the tax rate should decrease to create the same amount of revenue as it did the year before or if values decrease, the tax rate must increase to produce the same amount of revenue.

VOTER APPROVAL RATE (VAR)

The amount of additional revenue over the preceding year that a taxing unit may collect without voter approval.

Senate Bill 2 reduced the voter approval rate (rollback rate) from 8% to 3.5% (county and city) 2.5% (schools) and required automatic election for all taxing entities

UNUSED INCREMENT RATE (UIR)

The unused increment rate is the three-year rolling sum of the difference between the actual tax rate and the voter-approval tax rate. A city has the ability to bank any unused amounts below the voter approval tax rate to use up to three years. Conversely, if a city adopts the voter-approval tax rate all three years, the unused increment rate would be zero.

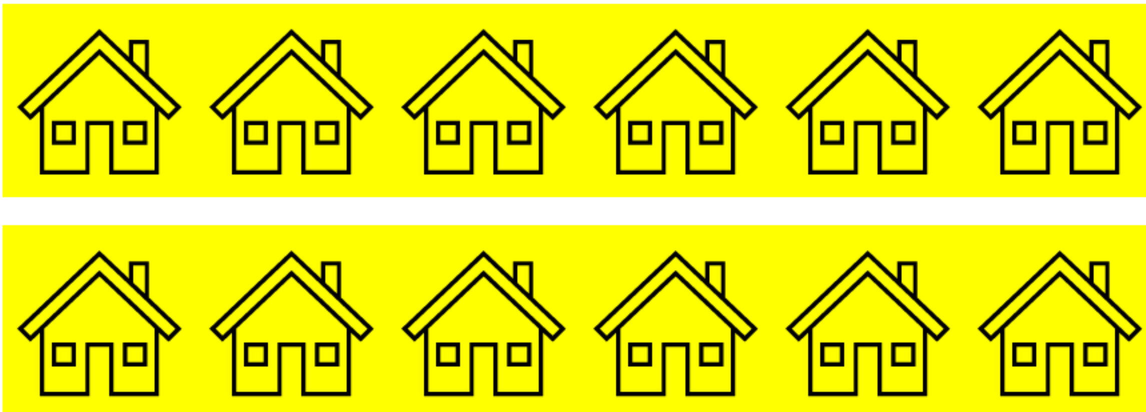
DE MINIMIS RATE

Allows local governments and taxing units to adopt a rate that generates up to $500,000 in additional tax revenue over the previous year.

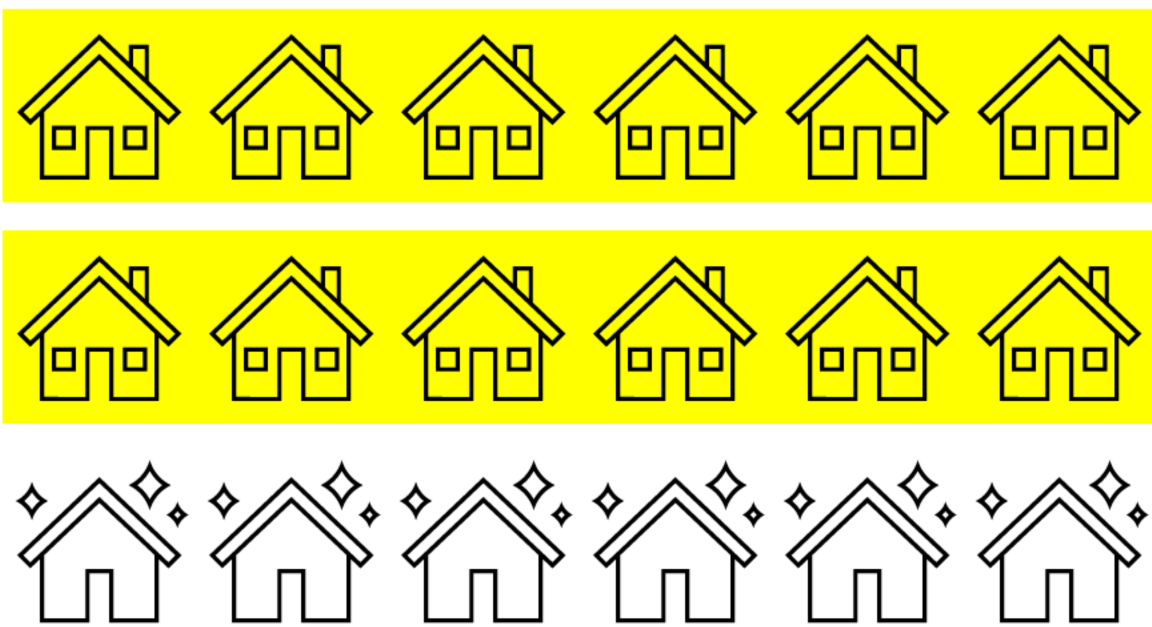
NNR M&O rate + Debt rate + Rate to generate $500,000 in additional tax revenue over the previous year.

<u>No New Revenue Rate illustration</u>

2025



2026



The No-New-Revenue (NNR) tax rate is calculated using the same properties that were on the prior year's tax roll. Any new property value added to the tax roll is not included in the NNR calculation. As a result, taxes levied on new value are in addition to the revenue generated by the No-New-Revenue tax rate.